

DRAFT

Pursuant to Article 37 paragraph 5 of the Deposit Protection Law (OGM 44/10, 40/11, 47/15), at its meeting held on Marth 18 2019, the Managing Board of the Deposit Protection Fund passed the following

D E C I S I O N

AMENDING AND SUPPLEMENTING THE DECISION ON DETAILED CONDITIONS, MANNER AND PROCEDURE OF THE GUARANTEED DEPOSIT PAYOUT

Article 1

The following two paragraphs shall be added after paragraph 4 in Article 11 of the Decision on Detailed Conditions, Manner and Procedure of the Guaranteed Deposit Payout (OGM 76/17, 86/17) (hereinafter: the Decision):

“Notwithstanding paragraph 1 of this Article, if non-cash guaranteed deposit payout to a non-resident legal person cannot be made due to the internal procedures of the agent bank or some other justified reasons, the guaranteed deposit of that person may be paid out in cash.

In the case under paragraph 5 above, the payment shall be made to a person authorized to represent the non-resident legal person or to a person authorized to dispose of the guaranteed deposit who is obliged to sign the generated payment order executed in three copies, as well as to fill out and sign the payer`s order on the agent bank`s form executed in three copies.”

Article 2

Annex 2, which makes an integral part of the Decision, shall be replaced with Annex of this decision.

Article 3

This decision shall enter into force on the day of its publication in the Official Gazette of Montenegro.

Number: 163/2

Podgorica, Marth 18 2019

**Managing Board of Deposit Protection Fund
Chairman**

Dejan Vujačić

ANNEX 2

Pursuant to Article ____ of the By-Law _____(Note: or another act) of _____, address _____, (Depositor`s name)

VAT/Personal ID no. _____, as the person authorised as the proxy pursuant to the registration no. _____ dated _____ issued by the Central Registry of Business Entities _____ (Note: in case of another competent authority, indicate its name), I hereby grant the following

SPECIAL POWER OF ATTORNEY

I hereby authorize _____, personal ID no. _____ (Name and Surname)

from _____, Street _____, No. _____, ID/Passport no. _____ issued by _____, to dispose of the funds of _____ up to the amount of the (Depositor`s name)

guaranteed deposit defined in the Deposit Protection Law (OGM 44/10, 40/11, and 47/15) held with the agent bank _____ (Agent bank name)

that is the agent bank for _____ undergoing (name of bank in bankruptcy) bankruptcy and to sign all documents necessary for the realization of payment via transfer of funds to the grantor`s account in the agent bank, to an account in another bank or by accepting the payment in cash.

In _____, date _____

Grantor

(Name and Surname of the Grantor - Depositor)

(Name and surname of the authorised person)

(Title)

(Signature)

L.S.